

Carbon Reduction Plan 2023-2024

1 Commitment to Achieving Net Zero

GV Health Limited is committed to achieving Net Zero emissions by 2045.

2 Baseline Emissions Footprint

Baseline emissions are a record of the greenhouse gases that have been produced in the past and were produced prior to the introduction of any strategies to reduce emissions. Baseline emissions are the reference point against which emissions reduction can be measured.

Baseline Year: March 2023 - February 2024

Additional Details relating to the Baseline Emissions calculations:

Our carbon footprint is based on our financial accounting year, which runs from March to February.

Baseline year (2023-2024) emissions:	
EMISSIONS	TOTAL (tCO ₂ e)
Scope 1	0.0
Scope 2	5.1
Scope 3 (included sources)	1413.5
Total Emissions	1418.6

Please note - we previously estimated our Carbon Footprint for the year 2022 - 2023 (included in Figure 1 below).

We concluded that many of the calculations were approximations, meaning the data was not accurate. We have therefore decided to use the following period data as our baseline year.

Our Baseline calculation includes:

- Scope 2: Indirect Emissions
- Scope 3:
 - o Category 1: Purchased goods and services
 - Category 3: Fuel and energy related activities
 - o Category 4: Upstream transportation & distribution
 - Category 5: Waste generated in operations
 - Category 6: Business travel/Hotel stays
 - Category 7: Employee commuting/Teleworking

Our Baseline deviates from the requirements under PPN 06/21 as follows:

• **Scope 1**: Direct Emissions is not included as heating provided by electricity, no fuels of biological origin, no processes or equipment that directly release greenhouse gases, not required by PPN06/21. Scope 3: Category 9: Downstream transportation & distribution: is not included as transport was not paid for by customers.

Version: 1 | Published: 02/07/2024



• Scope 3: Category 1: Purchased goods and services: is included as not required by PPN06/21. Scope 3: Category 3: Fuel and energy related activities: is included as not required by PPN06/21.

3 Current Emissions Reporting

Reporting Year: Mar 2023 to Feb 2024:	
EMISSIONS	TOTAL (tCO₂e)
Scope 1	0.0
Scope 2	5.1
Scope 3 (included sources)	1413.5
Total Emissions	1418.6

Please note – the current emission reporting is the same as our baseline emissions.

4 Emissions Reduction Targets

To continue our progress to achieving Net Zero, we have adopted the following carbon reduction targets. We project that carbon emissions will decrease over the next five years to 1148 tCO2e by 2028. This is a reduction of 19.0%.

Progress against these targets can be seen in the chart below:

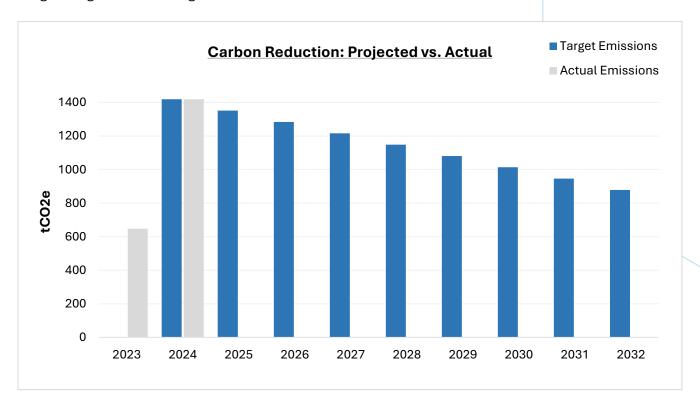


Figure 1 – Projected targets vs. actual carbon emission reduction until 2032.

Version: 1 | Published: 02/07/2024



5 Carbon Reduction Projects

Completed Carbon Reduction Initiatives:

The following environmental management measures and projects have been completed or implemented since the 2023 baseline and the measures will be in effect when performing the contract.

- Implemented electric car salary sacrifice scheme which has been taken up by 2 employees
- We have changed our electricity supplier to a better fuel mix containing more renewable electricity
- We have consolidated our freight transportation to one supplier who provides us with detailed mileage information, which we input into our carbon footprint calculation

Future Carbon Reduction Initiatives:

In the future we hope to implement further measures such as:

- Install solar panels to produce totally renewable electricity
- Reduce packaging which will reduce weight of product being transported
- Increase recycled content of packaging
- Decrease business miles by conducting more meetings virtually
- Working with customers to order in bulk (quarterly) rather than weekly to reduce transport emissions

6 Declaration and Sign Off

This Carbon Reduction Plan has been completed in accordance with PPN 06/21 and associated guidance and reporting standard for Carbon Reduction Plans. Emissions have been reported and recorded in accordance with the published reporting standard for Carbon Reduction Plans and the GHG Reporting Protocol corporate standard and uses the appropriate Government emission conversion factors for greenhouse gas company reporting.

Scope 1 and Scope 2 emissions have been reported in accordance with SECR requirements, and the required subset of Scope 3 emissions have been reported in accordance with the published reporting standard for Carbon Reduction Plans and the Corporate Value Chain (Scope 3) Standard.

This Carbon Reduction Plan has been reviewed and signed off by the board of directors (or equivalent management body).

Signed on behalf of the Supplier:

Print name: Catherine Pegna

Position: Chief Executive Officer

Date: 02/07/2024

Signature:

Version: 1 | Published: 02/07/2024